

AUDIT REPORT TO MEMBERS OF THE
DOG AGILITY WELLINGTON GROUP INCORPORATED

I have examined the books and accounts of The Dog Agility Wellington Group Incorporated. The financial statements provide information about the past financial performance of The Dog Agility Wellington Group Incorporated and its financial position as at 31 March 2018. This information is stated in accordance with the accounting policies attached to the accounts.

Responsibilities:

i. Executive and Management.

The Executive through its management is responsible for the preparation of financial information which provides a true and fair view of The Dog Agility Wellington Group Incorporated as at 31 March 2018, and of the results of operations for the year ended on that date.

ii. Auditors Responsibility

It is my responsibility to express an independent opinion on the financial information presented by the Executive and Management, and to report my opinion to you.

Basis of Opinion:

The Audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial information. It also includes assessing:

- Significant estimates and judgments made by Management in the preparation of the financial information included in the financial report, and
- Whether or not the accounting policies are appropriate to the Association's circumstances, are consistently applied and adequately disclosed.

I conducted my audit in accordance with generally accepted auditing standards in New Zealand except that my work was limited as explained below. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. However, the evidence available to me was limited because in common with other organisations of a similar nature, control over income prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

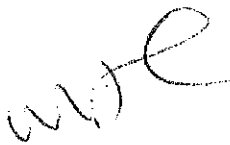
In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than my capacity as auditor I have no other relationship with, or interests in, the Association.

Qualified Opinion:

In my opinion, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning income, the financial statements fairly reflect the financial position of The Dog Agility Wellington Group Incorporated as at 31 March 2018 and the results of its operations for the year ended on that date.

My audit was completed 19 May 2018 and my qualified opinion is expressed as at that date.



Maria Hilling, BCA CA
Chartered Accountant
Wellington



DOG AGILITY WELLINGTON GROUP Incorporated



Statement of Income and Expenditure For period ending 31 March 2018 ^

2017

2018 ^

INCOME

	2,130	Membership		1,480	^
	13,444	Agility Events		11,181	^
	1,273	Flygility Events		-	
	135	Fundraising		350	^
		- Badges / clickers		-	
	1,030	Interest received		903	^
	605	Grants & Donations		2,624	^
		- Seminar & Displays		4,590	^
		- Electronic timing		-	
		- Sale of equipment		200	^
4,000		Agility training	3,640		^
1,985		Foundation training	2,240		^
160		Flygility training	220		^
	6,145	Training Income		6,100	^
	120	Uniform sales		2,121	^
		Less: Cost of sales			
1,129		Stock on hand at 01.04.17	1,009		^
-		Add: Uniform purchase	2,416		^
1,009		Less: stock on hand at 31.03.18	1,304		^
	-		-		
	120			2,121	^
	<u>24,761</u>		<u>TOTAL INCOME</u>	<u>27,427</u>	^

EXPENDITURE

	10,594	Agility Events		8,345	^
	794	Flygility Events		-	
	12,121	Hall Hire & Training Costs - agility		8,171	^
		- Training costs - flygility		-	
	961	Administration expenses		906	^
		- Bank fees		-	
	27	RWT Paid		8	^
	625	Insurance		1,377	^
	220	Audit		220	^
	474	Engraving		205	^
		- Seminar & Displays		5,777	^
	166	Subs & Levies		137	^
	2,093	Depreciation		3,313	
	390	Equipment Maintenance & purchase (> \$500)		899	
	<u>28,465</u>		<u>TOTAL EXPENDITURE</u>	<u>29,357</u>	
	<u>- 3,704</u>		<u>TOTAL INCOME OVER EXPENDITURE</u>	<u>- 1,930</u>	

Tom
10/10/18

DOG AGILITY WELLINGTON GROUP Incorporated



BALANCE SHEET AS AT 31 MARCH 2019

2018

2019

MEMBERS ACCUMULATED FUNDS

65,557	Balance as at 1 April 2018	63,627
- 1,930	Add Excess of Income over Expenditure(loss)	- 5,253
<u>63,627</u>		<u>58,374</u>

CURRENT ASSETS:

40	Cash Float:	40
5,199	ANZ Cheque 00 Acct	11,573
10,104	ANZ Set Aside 01 Acct	10,768
<u>202</u>	ANZ Show 02 Acct	<u>235</u>
15,545		22,617
1,304	Stock On Hand: Uniform stock	1,084
<u>1,709</u>	Books/Videos	<u>1,709</u>
3,013		2,793
<u>18,558</u>	Total Current Assets	<u>25,410</u>

FIXED ASSETS:

39,069	Equipment - refer Fixed Asset register	26,964
<u>6,000</u>	Equipment at Insurance Value	<u>6,000</u>
45,069	Total Fixed Assets	32,964

63,627 TOTAL ASSETS: 58,374

- **Less Liabilities:**

63,627 NET ASSETS 58,374

- 0

- 0

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DOG AGILITY WELLINGTON GROUP Incorporated



Statement of Income and Expenditure For period ending 31 March 2019

<u>2018</u>		<u>2019</u>
	INCOME	
	1,480 Membership	2,860
	11,181 Agility Events	12,803
	- Flygility Events	696
	350 Fundraising	2,174
	903 Interest received	21
	2,624 Grants & Donations	221
	4,590 Seminar & Displays	-
	200 Sale of equipment	180
3,640	Agility training	5,178
2,240	Foundation training	3,325
220	Flygility training	220
	<u>6,100</u> <i>Training Income</i>	<u>8,723</u>
	2,121 Uniform sales	220
	Less: Cost of sales	
1,009	Stock on hand at 01.04.18	1,304
2,416	Add: Uniform purchase	-
- 1,304	Less: stock on hand at 31.03.19	- 1,084
	<u>2,121</u>	<u>220</u>
	<u>27,427</u>	<u>TOTAL INCOME 27,678</u>
	EXPENDITURE	
	8,345 Agility Events	9,008
	- Flygility Events	554
	8,171 Hall Hire & Training Costs - agility	1,644
	- Training costs - flygility	-
	906 Administration expenses	1,970
	8 RWT Paid	7
	1,377 Insurance	2,230
	220 Audit	320
	205 Engraving	225
	5,777 Seminar & Displays	-
	137 Subs & Levies	-
	3,313 Depreciation	14,462
	899 Equipment Maintenance & purchase (< \$500)	1,562
	- JDT	950
	<u>29,357</u>	<u>TOTAL EXPENDITURE 32,931</u>
	<u>- 1,930</u>	<u>TOTAL INCOME OVER EXPENDITURE - 5,253</u>

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DOG AGILITY WELLINGTON GROUP Incorporated



**BALANCE SHEET
AS AT 31 MARCH 2018**

2017

2018

MEMBERS ACCUMULATED FUNDS

	69,260	Balance as at 1 April 2017	65,557
-	3,704	Add Excess of Income over Expenditure(loss)	1,930
	<u>65,557</u>		<u>63,627</u>

CURRENT ASSETS:

		Cash Float:	40 ✓
1,936		ANZ Cheque 00 Acct	5,199 ✓
16,095		ANZ Set Aside 01 Acct	10,104 ✓
<u>253</u>		ANZ Show 02 Acct	<u>202 ✓</u>
	18,323		15,545 ✓
12,272		ANZ Term Deposit 1003	- ✓
10,000		ANZ Term Deposit 1004	- ✓
<u>10,000</u>		ANZ Term Deposit 1008	- ✓
	32,272		
1,009		Stock On Hand: Uniform stock	1,304 ✓
<u>1,709</u>		Books/Videos	<u>1,709 ✓</u>
	2,717		3,013 ✓
	<u>53,312</u>	Total Current Assets	<u>18,558 ✓</u>

FIXED ASSETS:

	6,245	Equipment - refer Fixed Asset register	39,069
	<u>6,000</u>	Equipment at Insurance Value	<u>6,000</u>
	12,245	Total Fixed Assets	45,069

65,557 TOTAL ASSETS: 63,627

- **Less Liabilities:** -

65,557 NET ASSETS 63,627

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Dog Agility Wellington Group Incorporated

Notes to the Financial Statements For the year ended 31st March 2018

Statement of Accounting Policies

Dog Agility Wellington Group is an incorporated Society.
The measurement base adopted is that of historical cost on a cash flow basis.

Particular Accounting Policies

Equipment -- The Committee has directed that equipment costing \$500 or more be capitalised and depreciated, and this has been done since the year ended 31st March 2006.

Equipment purchased prior to 2005 which had been expensed was in prior years written up to insurance value of \$6,000. Insurance cover in place at 31 March 2008 is for \$10,000, which covers all equipment including the items in the equipment schedule below.

Depreciation

Capitalised equipment is depreciated at 20% per annum on a monthly basis.

Changes in Accounting Policies

With the exception of the treatment of equipment explained above and NAC, all other accounting policies have been applied on a consistent basis with previous years.

Fixed Assets

	Date		Depn rate	CP/DV	BV		Accum Depn	BV 31/03/2018	
	Purchased	Cost			31/03/2017	31/03/2018			
Timer 1	6.4.04	5,584.59	20%	CP	0.00	0.00	5,584.59	0.00	
Timer 3	6.3.06	6,535.08	20%	CP	0.00	0.00	6,535.08	0.00	
Printer	7.7.05	550.00	20%	CP	0.00	0.00	550.00	0.00	
Aluminium A Frame	30.4.06	1,125.00	20%	CP	0.00	0.00	1,125.00	0.00	
Aluminium Dog Walk	1.3.06	552.00	20%	CP	0.00	0.00	552.00	0.00	
Dog Walk 1	23.04.15	1,555.00	20%	CP	958.92	311.00	907.08	647.92	
Dog Walk 2	11.08.15	1,555.00	20%	CP	1,049.63	311.00	816.38	738.63	
Timer display	1.12.06	750.00	20%	CP	0.00	0.00	750.00	0.00	
Tunnel 1	22.01.08	630.09	20%	CP	0.00	0.00	630.09	0.00	
Tunnel 2	20.03.08	558.03	20%	CP	0.00	0.00	558.03	0.00	
Tunnel 3	30.04.10	735.05	20%	CP	0.00	0.00	735.05	0.00	
Flexi tunnels/sandbags	28.07.15	2,435.00	20%	CP	1,623.33	487.00	1,298.67	1,136.33	
HP Presario Laptop	22.09.10	898.99	40%	CP	0.00	0.00	898.99	0.00	
Brother HL5370DW Laser printer	31.03.11	500.00	30%	CP	0.00	0.00	500.00	0.00	
A Frame	10.12.13	850.00	20%	CP	297.50	170.00	722.50	127.50	
Jumps	25.10.13	2,920.00	20%	CP	924.67	584.00	2,579.33	340.67	
2 Flexi Tunnels	14.07.16	1,620.00	20%	CP	1,390.50	324.00	553.50	1,066.50	
Phoenix Wing Hurdles x 10	30/04/2018	1,955.00	20%	CP		358.42	358.42	1,596.58	11 mths
Tunnel Hugger Sandbags x9	12/11/2018	1,215.00	20%	CP		91.13	91.13	1,123.88	4.5 mths
Storage containers x 2	10/10/2017	6,348.35	8%	CP		232.77	232.77	6,115.58	5.5 mths
Lighting unit (Buz)	9/03/2018	26,619.05	40%	CP		443.65	443.65	26,175.40	0.5 mths
		65,491.23			6,244.54	3,312.97	26,422.25	39,068.98	

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Assets under \$500 expensed for year ended 31.03.18:

Trolley	212.70
Padlock and A frame repair	84.96
A Frame Paint	48.98
Trolley, Wheelie Bin	183.93
Fence Posts for new grounds	126.14
Keys cut & water tap key	169.16
Fence Repair	73.09
	<u>898.96</u>

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